

Share Purchase Plan Completion

4 June 2018



Carnarvon Petroleum Limited (“Carnarvon” or “the Company”; ASX:CVN) is pleased to advise it has successfully completed a Share Purchase Plan (“SPP”) to raise \$4 million as part of the Company’s \$20 million capital raising announced on 11 May 2018.

Strong support from shareholders resulted in the SPP being oversubscribed with applications in excess of \$4 million. A scale back of shareholders applications will be made on a pro-rata basis. Excess funds will be returned to applicants as outlined in the SPP offer documentation.

All shares issued under the SPP rank equally with existing Carnarvon shares.

As previously outlined, the remaining key dates for the SPP are as follows:

Event	Date
Allotment Date	Wednesday, 6 June 2018
Dispatch of holding statements / confirmation advices	Friday, 8 June 2018

Yours Faithfully

A handwritten signature in black ink, appearing to read "Adrian Cook".

Adrian Cook
Managing Director

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