Roc-1 Drilling Update 14 September 2015



Carnarvon Petroleum Limited ("Carnarvon") (ASX:CVN) provides the following update regarding the upcoming drilling of the Roc-1 well in WA-437-P.

Quadrant Energy is the operator of WA-437-P and contracted the Noble Tom Prosser ("Tom Prosser") jack-up drilling rig to drill the Roc-1 well.

On 11 September 2015 the Tom Prosser sailed from Singapore on route to Australia and is expected to arrive in Dampier between 19 and 21 September 2015.

The rig will drill a well for Vermillion Energy at the Wandoo oil field before commencing Roc-1 drilling operations.

At this time, the best estimate for the commencement of the Roc-1 well is early to mid November 2015 and the well is estimated to take around 50 to 60 days to complete.

Further information regarding the Tom Prosser drilling rig is available at the following web address:

https://vimeo.com/135044971

For all enquiries please contact:

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Yours faithfully

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