

Neil Fearis Retirement

2 January 2014



Neil Fearis retired from the Carnarvon board on 31 December 2013 after serving as a non-executive director of the Company for more than 14 years.

Mr Fearis joined the board in 1999, some months prior to the Company's acquisition of its Thai joint venture interest, and has continued as a director through a number of major board and management restructures, notably in 2000 and 2005.

The board of Carnarvon thanks Mr Fearis for his contribution to the Company over many years and wishes him well in his future endeavours, noting that he will remain a significant shareholder in the Company.

For all enquiries please contact:

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Yours faithfully

A handwritten signature in black ink, appearing to read "Adrian Cook".

Adrian Cook
Managing Director
Carnarvon Petroleum