

23 November 2012

## SECTION 708A NOTICE – SHARE PLACEMENT

On October 4, Carnarvon Petroleum Limited (“**Carnarvon**”) announced a placement of ordinary shares in the capital of the company to sophisticated and professional investors.

The second tranche of that placement, being approximately 80 million shares, has now been completed.

Accordingly, Carnarvon gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (“**Corporations Act**”) that:

- a) the shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- b) at the date of this notice, Carnarvon has complied with:
  - a) the provisions of Chapter 2M of the Corporations Act, as they apply to Carnarvon; and
  - b) section 674 of the Corporations Act; and
- c) at the date of this notice there is no “excluded information” (as defined in subsection 708A(7) of the Corporations Act) which is required to be disclosed by the Company.

More information on Carnarvon can be found on our website [www.carnarvon.com.au](http://www.carnarvon.com.au)

Yours faithfully



**Thomson Naude**  
Company Secretary  
Carnarvon Petroleum Limited