

4 September 2012

Australian Securities Exchange  
Company Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**RE: Appendix 3Y Explanation for Late Lodgement of Change in Directors Interest Notice**

Having regard to ASX Listing Rule 3.19A and 3.19B, the Company makes the following submission in relation to the late lodgement of the Appendix 3Y:

**1. Explain why the Appendix 3Y was lodged late**

The Director had complied with his disclosure obligations to the Company.

The Company Secretary made an administrative oversight during a period when the Company Secretarial role was being handed over.

**2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under LR 3.19**

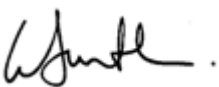
Each Director is aware, under the company's Share Trading Policy which they have endorsed, of their obligations in relation to disclosure.

This error was not caused by a fault or omission of the Director but by an error of the Company Secretary.

**3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with LR3.19B**

The Company considers the current arrangements to be adequate.

Yours sincerely,



**Graeme Smith**  
Company Secretary  
Carnarvon Petroleum

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	CARNARVON PETROLEUM LIMITED
<b>ABN</b>	60 002 688 851

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	NEIL CHRISTIAN FEARIS
<b>Date of last notice</b>	9 DECEMBER 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Pendomer Investments Pty Ltd (director and beneficial shareholder)
<b>Date of change</b>	7 December 2011
<b>No. of securities held prior to change</b>	8,804,674 ordinary shares
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	195,326 ordinary shares
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$19,532.60
<ul style="list-style-type: none"> <li><b>No. of securities held after change</b></li> </ul>	9,000,000 ordinary shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

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### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

### Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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