

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

20 March 2007

Carnarvon Petroleum Limited**TRADING HALT**

The securities of Carnarvon Petroleum Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 22 March 2007 or when the announcement is released to the market.

Security Code: CVN



Jill Hewitt

Adviser, Issuers (Perth)



CARNARVON
PETROLEUM
LIMITED
ABN 60 002 886 851

20 March 2007

Australian Stock Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 60000

By Facsimile: 9221 2020

Attention: Jill Hewitt

Dear Jill

REQUEST FOR TRADING HALT

Carnarvon Petroleum Limited hereby requests a trading halt of its securities pending the release of an announcement by the Company.

For and on behalf of the Board

RA Anderson
Company Secretary

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Ground Floor
16 Ord Street
West Perth WA, 6005
Australia

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