



CARNARVON  
PETROLEUM  
LIMITED  
ABN 60 002 688 851

24 February 2006

Company Announcements Office  
Australian Stock Exchange Limited  
Exchange Centre  
20 Bond Street  
SYDNEY NSW 2000

Via ASX Online

Dear Sirs,

**SECTION 708A(5)(E) NOTICE -  
ISSUE OF SHARES WITHOUT A DISCLOSURE DOCUMENT**

Carnarvon Petroleum Limited (“Carnarvon”) gives the following notice under section 708A(5)(e) of the Corporations Act 2001 (“Act”):

1. on 22 February 2006 Carnarvon issued 47,500,000 fully paid ordinary shares (“Shares”) to institutional and exempt investors;
2. Carnarvon issued the Shares without disclosure to investors in accordance with Part 6D.2 of the Act;
3. as at the date of this notice, Carnarvon has complied with:
  - the provisions of Chapter 2M of the Act as they apply to Carnarvon; and
  - section 674 of the Act;
4. as at the date of this notice, there is no information which is “excluded information” within the meaning of section 708A(7) of the Act.

Yours faithfully,

CARNARVON PETROLEUM LIMITED

**RA ANDERSON**  
**COMPANY SECRETARY**

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