



CARNARVON
PETROLEUM
LIMITED
ABN 60 002 688 851

8 September 2006

Company Announcements Office
Australian Stock Exchange Limited

Via ASX Online

Dear Sirs,

**SECTION 708A(5)(E) NOTICE -
ISSUE OF SHARES WITHOUT A DISCLOSURE DOCUMENT**

Carnarvon Petroleum Limited ("Carnarvon") gives the following notice under section 708A(5)(e) of the Corporations Act 2001 ("Act"):

1. on 7 September 2006 Carnarvon issued 20,000,000 fully paid ordinary shares ("Shares");
2. Carnarvon issued the Shares without disclosure to investors in accordance with Part 6D.2 of the Act;
3. as at the date of this notice, Carnarvon has complied with:
 - the provisions of Chapter 2M of the Act as they apply to Carnarvon; and
 - section 674 of the Act;
4. as at the date of this notice, there is no information which is "excluded information" within the meaning of section 708A(7) of the Act.

Yours faithfully,

RA Anderson
Company Secretary