

22 July 2008

Company Announcements Office  
ASX Limited

Via ASX Online

Dear Sirs,

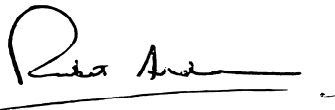
**APPOINTMENT OF NEW VENTURES MANAGER**

Carnarvon is pleased to announce the appointment of Dr Robert Bird as New Ventures Manager. Robert is a geophysicist/geologist with 23 years international oil and gas experience, particularly in the South East Asian region. For the past two years he has been working on international projects out of Jakarta Indonesia for Murphy Oil.

He will lead Carnarvon's review of opportunities within Thailand and nearby countries. Since becoming cash positive in late 2007, Carnarvon has accelerated its new ventures activities and has identified a number of significant opportunities, some with near term production and others with a longer term view. Robert's addition further strengthens the growing and technically strong Carnarvon team based in Perth.

Yours faithfully

Carnarvon Petroleum Limited



RA Anderson  
Company Secretary