

# Proxy Form



## Carnarvon Petroleum NL

ABN 60 002 688 851

### Carnarvon Petroleum NL

Suite 3, Level 18, Central Park  
152-158 St George's Terrace  
PERTH WA 6000

Tel: (08) 9288 4522

Fax: (08) 9288 4447

### Computershare Investor Services Pty Limited

Level 2, Reserve Bank Building  
45 St George's Terrace  
PERTH WA 6000

Tel: (08) 9323 2000

Fax: (08) 9323 2033

I/We \_\_\_\_\_  
of \_\_\_\_\_  
being a member/members of Carnarvon Petroleum NL, hereby appoint as my/our proxy \_\_\_\_\_  
of \_\_\_\_\_  
or, failing such appointment \_\_\_\_\_  
of \_\_\_\_\_

or, failing such appointment, or if no person is named, the Chairman of the meeting, to vote for me/us at the Annual General Meeting of the Company to be held at 9.30am on Thursday, 14 November 2002 and at any adjournment or postponement of that meeting.

### Vote on Resolutions (mark as appropriate)

\* **IMPORTANT** – Please mark this box if you have appointed the Chairman or any other Director of the Company as your proxy for your vote to count for item 4, item 5 and item 6. The Chairman (and each other Director) is deemed by the ASX Listing Rules to have an interest in items 4, 5 and 6 on the Notice of Meeting. If the Chairman of the Meeting is your proxy and you have not directed him how to vote, the ASX Listing Rules require that you mark this box.

By marking this box, you acknowledge that the Chairman may exercise your proxy even though he may have an interest in the outcome of the resolution and votes cast by him other than as a proxy will be disregarded because of that interest. Failure to mark this box will mean your shares cannot be voted on items 4, 5 and 6, and will not be counted in computing the required majority if a poll is called on that item.

### Resolutions

#### Ordinary Business – Election of Directors

- 1 Re-election of Mr Andrew Shelton as Director
- 2 Re-election of Mr David Orth as Director

FOR

AGAINST

ABSTAIN

#### Special Business

- 3 Conversion to a public company limited by shares, change in name and adoption of new constitution
- 4 \* Grant of options to Dr Kenneth Tregonning
- 5 \* Grant of options to Non-Executive Directors in lieu of a portion of their Directors' fees
- 6 \* Increase in Directors' fees

## Authorised Signature/s

This section must be signed in accordance with instructions to be a valid proxy.

### If the member is an individual member or joint holders:

Usual signature \_\_\_\_\_ Usual Signature \_\_\_\_\_  
Name (printed): \_\_\_\_\_ Name (printed): \_\_\_\_\_  
Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2002.

### If the member is a Company:

EXECUTED BY \_\_\_\_\_ in accordance with Section 127 of the Corporations Act 2001

_____ Director	_____ Director/Secretary
_____ Print Name	_____ Print Name

### Or, if sole Director and sole Secretary:

EXECUTED BY \_\_\_\_\_ in accordance with Section 127 of the Corporations Act 2001

\_\_\_\_\_  
Director  
\_\_\_\_\_  
Print Name  
Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2002.

### Change of Address Advice

Many reports are returned unclaimed with the notation 'not at this address'. Your co-operation is sought to reduce the number of unclaimed articles by prompt notification of any change of address to:

The Share Registrar  
Carnarvon Petroleum NL  
Computershare Investor Services Pty Ltd  
GPO Box D182  
Perth WA 6840

Name: _____
Old Address: _____
New Address: _____
Date of Effect: _____
Signature (s)*: _____

\*(In accordance with instructions for Signature(s) above)

## Instructions

1. To direct the proxy to cast all votes or abstain from voting on any resolution in a particular manner, place a tick or cross the relevant box. If you mark the abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll, and your shares will not be counted in computing the required majority on a poll. The Chairman of the Meeting intends to vote undirected proxies in favour of each of the items of Business on the Notice of Meeting.
2. To direct the proxy to cast some only of the votes covered by this instrument in respect of an item of business in a particular manner, place in the relevant box either the number of votes to be cast in the manner on a poll or the percentage of the total votes covered by this instrument to be cast in that manner on a poll. This direction, if given, is also an instruction to the proxy to vote according to the proxy's discretion on a show of hands.
3. In relation to resolutions 4, 5 and 6, any votes cast by any Director of the Company or any associate of that Director will be disregarded unless a vote is cast by a Director or any associate of a Director as a proxy for a person who is entitled to vote and there are clear instructions on the proxy form as to how those shares can be voted in compliance with the instructions on this proxy form.
4. Where more than one proxy is appointed, each proxy may be appointed to represent a specified proportion or number of the member's voting rights. If the appointment does not specify the proportion or number of the member's voting rights each proxy may exercise, each proxy may exercise half the votes. Where more than one proxy is appointed, neither proxy is entitled to vote on a show of hands if more than one proxy attends.
5. The proxy form (and the power of attorney or other authority, if any, under which the proxy form is signed) or a copy or facsimile which appears on its face to be an authentic copy of the proxy form (and the power of attorney or other authority) may be delivered or sent by post or by fax to the following address **(a reply paid envelope has been included for your convenience)**:

**Computershare Investor Services Pty Limited**

Level 2, Reserve Bank Building  
45 St George's Terrace  
PERTH WA 6000

Facsimile: +61 8 9323 2033

6. The proxy form and any supporting documents must be received by the Company not less than 48 hours before the time for holding the general meeting, or adjourned meeting as the case may be, at which the individual named in the proxy form proposes to vote. Proxy forms received after this time will not be valid.

### If appointing a second proxy

You may appoint a second proxy. An additional Proxy Form can be obtained from the Company's Share Registry by telephoning (61 8) 9323 2000.

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**Only complete this part if you wish to appoint a second proxy.**

**If appointing a second proxy** please specify the number or proportion of votes applicable to this form

**This proxy relates to:**

**Number of votes**

 shares

**Proportion of votes**

 %

or

State the percentage of voting rights or the number of votes for this Proxy Form.

I/We understand that if I/we have not directed my/our proxy how to vote, my/our proxy may vote or abstain from voting as he thinks fit.

**Notes:**

1. On a poll, ordinary shareholders have one vote for every fully paid ordinary share held.
2. A member entitled to attend and vote is entitled to appoint not more than two proxies.
3. If the Proxy Form is signed by a person who is not the registered shareholder, the authority under which the proxy is signed or a certified copy of the authority must either have been previously exhibited to the Company or be enclosed with the proxy. If sent by facsimile, the authority should be certified.
4. For your proxy to be entitled to vote your shares at the Annual General Meeting, Proxy Forms must be received by the Company at its registered office – Suite 3, Level 18, 152-158 St. George's Terrace, Perth, WA 6000 or at its Share Registry C/- Computershare Investor Services Pty Limited, Level 2, 45 St. George's Terrace, Perth WA 6000, or by facsimile on (61 8) 9323 2033 no later than 9:30am on Thursday 12 November 2002. Any authority sent by facsimile must be certified.
5. The Board has determined that a shareholder's voting entitlement at the meeting will be taken to be the entitlement of that person shown in the register of members as at 7.00pm WST on Tuesday, 12 November 2002.