



CARNARVON
PETROLEUM
LIMITED
ABN 60 002 688 851

27 November 2006

Company Announcements Office
Australian Stock Exchange Limited

Via ASX Online

Dear Sirs,

WEEKLY OPERATIONS WICHIAN BURI THAILAND

1. Testing Programme

Production testing on POE-2, POE-3, POE-5 and POE-6 is continuing.

Production field wide, including the previous production wells and the Phase 1 wells, is steadily increasing with flow rates up to 250 bopd being achieved.

At this stage only the deepest oil reservoirs of the Phase 1 wells have been perforated for testing. Once the flow rates from the current producing zones are fully stabilised, the other oil zones intersected in the Phase 1 wells, including the main target "F" sandstone, will be opened for production testing.

2. POE-1 Production Well

Remedial work to re-drill POE-1, which was suspended from drilling due to operational problems, is in progress.

3. POE-9 Exploration Well

The drilling pad for POE-9 is currently being constructed. It is anticipated that the well will be drilled early December.

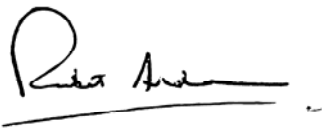
Future ASX releases on drilling and production testing at Wichian Buri will continue to be made weekly at the beginning of each week.

Permit Holders

Pan Orient (Operator) 60%
Carnarvon Petroleum 40%

Yours faithfully,

Carnarvon Petroleum Limited

A handwritten signature in black ink, appearing to read "RA Anderson", written over a horizontal line.

RA Anderson
Company Secretary