



CARNARVON
PETROLEUM
LIMITED
ABN 60 002 688 851

26 September 2006

Company Announcements Office
Australian Stock Exchange Limited

Via ASX Online

Dear Sirs,

**CARNARVON WEEKLY DRILLING REPORT
POE-6 EXPLORATION WELL**

The Phase 1 drilling programme at the Wichian Buri Oil Field, Thailand, commenced on 11 July 2006 and is currently progressing with the drilling of the 4th well of the planned 7 well programme.

1. POE-6 Exploration Well

The POE-6 exploration well has been drilled to a total depth of 1,200 metres. Good oil shows have been recorded on the mud log at several levels. Logging operations are currently in progress to evaluate the shows.

Permit Holders

Pan Orient (Operator) 60%
Carnarvon Petroleum 40%

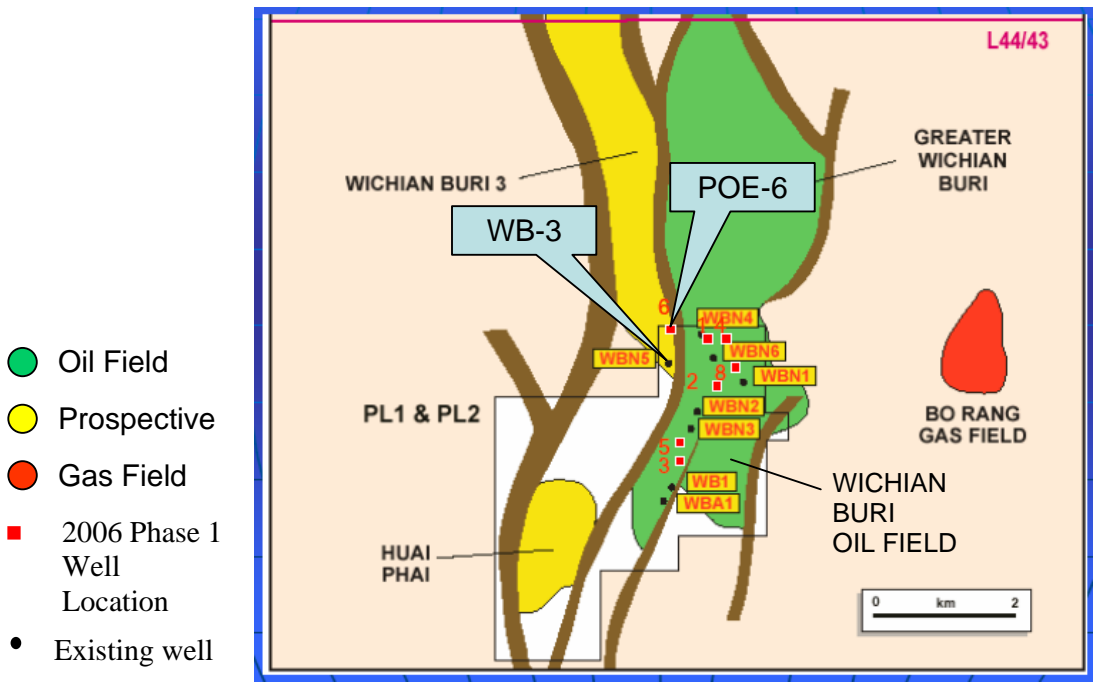


Figure 1: Location of POE-6

Yours faithfully,

Carnarvon Petroleum Limited

RA Anderson
Company Secretary