



CARNARVON
PETROLEUM
LIMITED
ABN 60 002 688 851

1 May 2007

Company Announcements Office
Australian Stock Exchange Limited

Via ASX Online

Dear Sirs

REVISED APPENDIX 3Y

Please find attached a revised Appendix 3Y in respect of Mr Peter Leonhardt that replaces the original lodged with ASX earlier today.

The original document showed the "date of change" as 28 November 2006, however this should have read "30 April 2007".

Yours faithfully
Carnarvon Petroleum Limited

RA Anderson
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CARNARVON PETROLEUM LIMITED
ABN	60 002 688 851

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PETER JAMES LEONHARDT
Date of last notice	28 NOVEMBER 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1. Direct 2. Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	1. N/A 2. Geolyn Pty Ltd
Date of change	30 April 2007
No. of securities held prior to change	1. 7,800,000 ordinary shares 2. 200,000 ordinary shares 3,000,000 7 cent unlisted options expiring 31 March 2008; 3,000,000 10 cent unlisted options expiring 31 March 2009
Class	Ordinary shares
Number acquired	1. N/A 2. 3,900,000 ordinary shares

+ See chapter 19 for defined terms.

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Number disposed	1. N/A 2. N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. N/A 2. 7.7 cents per share cash for 900,000 shares and 9 cents per share as a loan for 3,000,000 shares under the terms of the Company's Employee Share Plan ("ESP"). These ESP shares were attributed a value of 3.7 cents per share in the Company's Notice of General meeting dated 28 March 2007.

No. of securities held after change	1. 7,800,000 ordinary shares 2. 4,100,000 ordinary shares 3,000,000 7 cent unlisted options expiring 31 March 2008; 3,000,000 10 cent unlisted options expiring 31 March 2009
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. N/A 2. 900,000 ordinary shares as part of a placement, pursuant to the approval of shareholders at a General Meeting held on 30 April 2007. 3,000,000 ordinary shares as part of remuneration under the terms of the Company's ESP, pursuant to the approval of shareholders at a General Meeting held on 30 April 2007.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.