



CARNARVON
PETROLEUM
LIMITED
ABN 60 002 688 851

16 April 2007

Company Announcements Office
Australian Stock Exchange Limited

Via ASX Online

Dear Sirs,

NS-3 DRILLING UPDATE

The Na Sanun-3 appraisal well is currently drilling ahead at a depth of 821 meters, approximately 140 meters above the first volcanic target zone.

Drilling has been much slower than anticipated due to delays related to new mud pumps that were recently installed. It is anticipated NS-3 will be drilled to total depth shortly with test results anticipated prior to month end.

Yours faithfully,

Carnarvon Petroleum Limited

RA Anderson
Company Secretary