



CARNARVON
PETROLEUM
LIMITED
ABN 60 002 688 851

1 May 2007

Company Announcements Office
Australian Stock Exchange Limited

Via ASX Online

Dear Sirs,

**OPERATIONS UPDATE THAILAND
NS-4 APPRAISAL WELL SPUDED**

The NS-4 appraisal well was spudded on 30 April and has been drilled to a depth of 68 metres. Current operation is running 9 5/8" casing before drilling ahead.

Permit Holders

Pan Orient (Operator)	60%
Carnarvon Petroleum	40%

Carnarvon Petroleum Limited

RA Anderson
Company Secretary

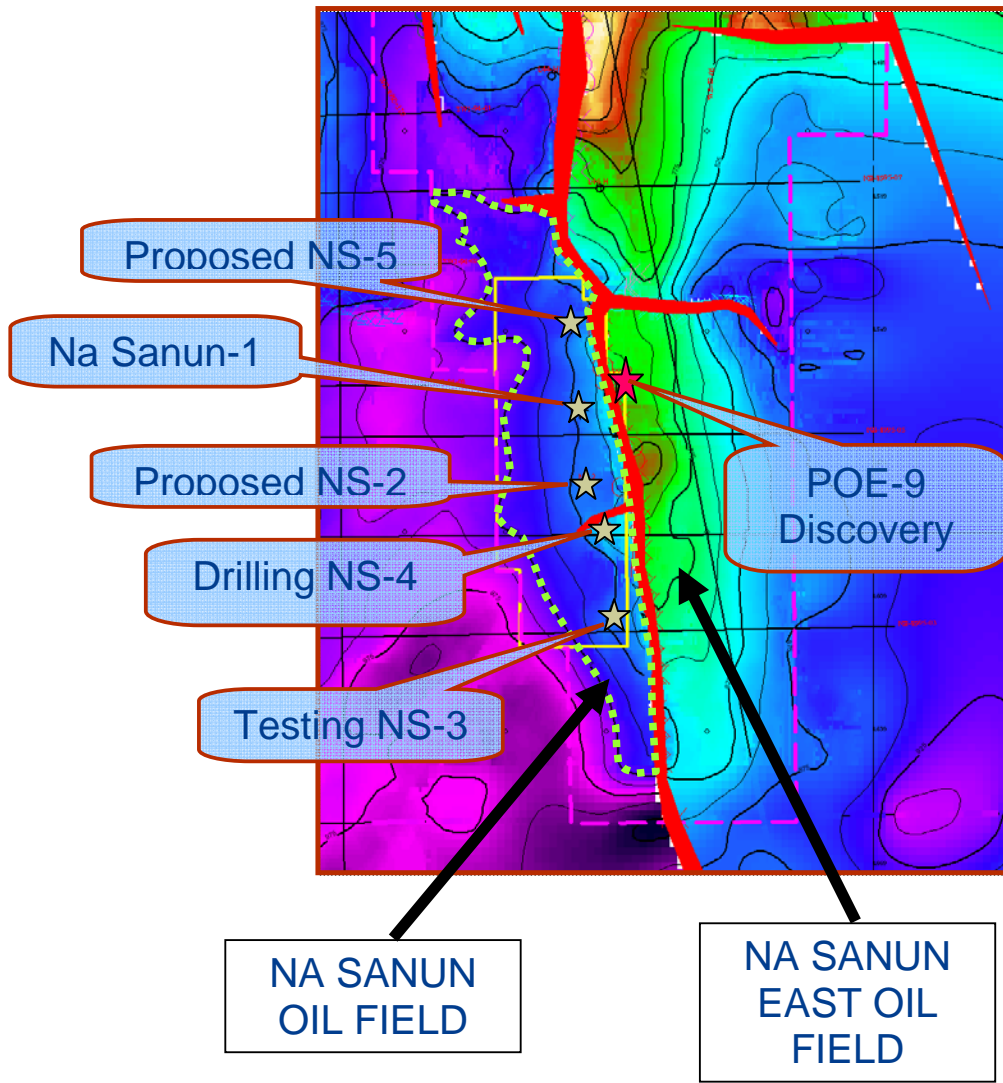


Figure 1: Na Sanun Oil Field and Na Sanun East (POE-9) Oil Field