

Carnarvon Board Change

15 July 2010



Mr Ken Judge has today stepped down from the Company's Board of Directors.

Mr Judge has been a non-executive director of Carnarvon Petroleum Limited ("Carnarvon") since April 2005.

Mr Judge said his retirement followed a review of the strenuous demands imposed by his international board commitments and the time and travel required in dealing with those commitments.

"It has been a rewarding experience to serve as a director of Carnarvon over what has been demonstrably an exciting period of development for the Company" Mr Judge said.

Carnarvon's Chairman, Mr Peter Leonhardt, said "I am very sorry that Ken has concluded it was necessary for him to retire from our Board but with his international commitments and a young family, this decision is not altogether surprising. He has been an outstanding contributor to the Board for the past 5 years and his experience and expertise will be greatly missed. We wish him the very best for the future".

Mr Leonhardt said Carnarvon's Board was reviewing the size and composition of the Board and a replacement for Mr Judge would be announced in the near future.

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