

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>CARNARVON PETROLEUM LIMITED</b>
<b>ABN</b>	<b>60 002 688 851</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	EDWARD PATRICK JACOBSON
<b>Date of last notice</b>	11 SEPTEMBER 2006

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	1. Direct 2. Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	1. N/A 2. Jacobson Geophysical Services Pty Ltd (director and shareholder)
<b>Date of change</b>	3rd and 4th October 2006
<b>No. of securities held prior to change</b>	1. 11,817,903 ordinary shares  2. 1,608,390 ordinary shares 4,000,000 7 cent unlisted options expiring 31 March 2008; 4,000,000 10 cent unlisted options expiring 31 March 2009
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	1. N/A 2. 1,287,500 ordinary shares

+ See chapter 19 for defined terms.

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<b>Number disposed</b>	1. N/A 2. N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	1. N/A 2. \$104,549.57
<b>No. of securities held after change</b>	1. 11,817,903 ordinary shares  2. 2,895,890 ordinary shares 4,000,000 7 cent unlisted options expiring 31 March 2008; 4,000,000 10 cent unlisted options expiring 31 March 2009
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. N/A 2. On-market

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	

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<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

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+ See chapter 19 for defined terms.