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379 Update on WB-N6

10/10/2002

10 October 2002

ASX RELEASE

UPDATE ON NEW PRODUCTION WELL DRILLED ON THE WICHIAN BURI OILFIELD

Carnarvon Petroleum NL is pleased to announce that Repeat Formation Tester (RFT) on WB-N6 between 900 m and TD of 1312 m AHRT (1091 m TVRT).

Preliminary results indicate that oil has been determined in the E, F and G Sands. The E Sand is tight but the F and G Sands are both thick and show good permeability.

Current site operations include the running of 7" casing for WB-N6. The drilling rig was skidded to the next well location, WB-N4, which is expected to spud by early tomorrow.

Carnarvon Petroleum NL is a listed junior oil and gas exploration and production company. Carnarvon has oil and gas reserves and production in the Wichian Buri Oilfield in Timor-Leste, reserves in Papua New Guinea and the North West Shelf of Australia. The SW1A JV consists of Carnarvon Petroleum NL (40% interest) and Pacific Tiger Energy Inc (60% interest).

For further details please contact:

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