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ASX Announcements

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378 Update on WB-N6

9/10/2002

9 October 2002

ASX RELEASE

UPDATE ON NEW PRODUCTION WELL DRILLED ON THE WICHIAN BURI OILFI

Carnarvon Petroleum NL is pleased to announce that WB-N6 reached the targeted ⁻ AHRT (1091 m TVRT) at 08.15 hours this morning local time.

WB-N6 is the second of three production wells being drilled as part of the Phase 2 E program of the Wichian Buri Oilfied. The well encountered three distinct good quality bearing sands, the middle of which is the F Sandstone that was intersected as progr

PEX and CMR logs have been run and are being interpreted. Activities on site incluc run Repeat Formation Tester (RFT) logs.

7" casing will be run and cemented and the drilling rig will then be skidded to the nex

Carnarvon Petroleum NL is a listed junior oil and gas exploration and production cor Carnarvon has oil and gas reserves and production in the Wichian Buri Oilfield in Th reserves in Papua New Guinea and the North West Shelf of Australia. The SW1A Jc consists of Carnarvon Petroleum NL (40% interest) and Pacific Tiger Energy Inc (60

For further details please contact:

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