



[Home](#)
[About Us](#)
[Reserves](#)
[Exploration Assets](#)
[Activity Reports](#)
[ASX Announcements](#)
[Media Releases](#)
[Join Mailing List](#)
[Leave Mailing List](#)
[Presentations](#)
[Reports](#)
[Contact Us](#)
[Site Map](#)
[Links](#)
[Share Price](#)

[ASX Announcements](#)

[Back to list of ASX Announcements](#)

375 Award of Production and Exploration Licences

8/10/2002

8 October 2002

ASX RELEASE

AWARD OF EXPLORATION BLOCK L44/43 AND NEW PRODUCTION LICENCE

Carnarvon Petroleum NL ("Carnarvon") is pleased to announce that the SW1A Joint participants have been awarded petroleum exploration licence L44/43 consisting of 100 square km surrounding the SW1A Concession, onshore in Central Thailand, and PL II (PL II).

Block L44/43 includes at least seven highly ranked prospects and leads identified on a 2D and 3D seismic grid.

The Joint Venture Operator, Pacific Tiger, applied for L44/43 in March 2000. Pursuant to the Farmin Agreement in which Carnarvon acquired a 40% interest in the SW1A Concession, Carnarvon Company is entitled to participate in L44/43 subject to it contributing to the costs of 20% of the exploration licence. The value to be contributed by Carnarvon is US\$30,000 and the Company intends to exercise its option to participate in L44/43.

The Joint Venture Operator has also been formally advised of the award of the Wickham Concession. This new licence area includes the shut-in WB-N1 oil well.

PL II also includes the Huai Phai prospect which forms part of the Phase III Development. Huai Phai is now considered highly prospective for oil based on the recent results from a test well which was drilled two days ago. WB-N5 discovered hydrocarbons in a new deep well which is believed to be in the same fault block as Huai Phai.

Carnarvon Petroleum NL is a listed junior oil and gas exploration and production company. Carnarvon has a 40% interest in the SW1A Concession in Thailand, and reserves in Guinea and the North West Shelf of Australia. Carnarvon's Joint Venture partner in the SW1A Concession is Pacific Tiger Energy Inc.

Enquiries can be directed to:

Ken Tregonning in Melbourne on 03 9824 2104 or
 Len Troncone in Perth on 08 9288 4522

[Back to list of ASX Announcements](#)





© 2002-2006 Carnarvon Petroleum Ltd.