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### **373 Mobilisation of Drilling Contractor**

**1/10/2002**

ASX RELEASE

MOBILISATION OF DRILLING RIG FOR PHASE 2 DEVELOPMENT OF WICHIAN

Carnarvon Petroleum NL ("Carnarvon") is pleased to announce that the Phase 2 De Wichian Buri Oil Field is progressing as scheduled with the mobilisation of the drilling

The load-out of the Deutag drilling rig started on the 29th of September from Shell's with the first trucks arriving onsite yesterday, 30th of September. Transportation of the ancillary equipment is now underway from the Shell location to Wichian Buri, some 2

Drilling of the first of the three new production wells is expected to commence this week and be completed towards the end of October, although the timing may vary due to weather. A further two weeks will be required to bring the wells onstream through the so that oil production from the new wells is expected to flow by early to mid-November

The return to stabilised production of the WB-N2 and N3 wells after the recent fracture is continuing. The wells are currently being cleaned out and the results of the flow test are expected this weekend.

Carnarvon Petroleum NL is a listed junior oil and gas exploration and production company. Carnarvon has a 40% interest in the SW1A Concession in Thailand, and reserves in Guinea and the North West Shelf of Australia. Carnarvon's Joint Venture partner in the Concession is Pacific Tiger Energy Inc.

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