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345 Testing Continuing of WB-N3 Well

19/2/2002

19 February 2002

ASX ANNOUNCEMENT

TESTING CONTINUING AT WB-N3 WELL IN THAILAND

Carnarvon Petroleum NL ("Carnarvon") is pleased to advise that testing of the WB-N well is continuing. WB-N3 is the third new well on the SW1A Concession in Central Carnarvon has a 40% participating interest in the Concession.

Crude oil produced from WB-N3 appears the same 31 ° API oil as that at the other w northern lobe, WB-N1 and WB-N2, and the same as that produced from the earlier \$\mathbf{r}\$ on the Wichian Buri Field, WB-1 and WB-A1, in the south. This supports the continu from south to the north.

Testing is presently being carried out with a PCP pump, a new technology for Thaila pump is an electrically operated pump with few moving parts that is tolerant to a wid operating conditions and fluids. In recent years PCP pumps have become the major used in North America for oils and downhole environments of the type present at SV current time the PCP pump is being tuned to optimal performance for the operating site, a process likely to take up to one week. Results of the testing and evaluation ar available by the end of the month.

Carnarvon Petroleum NL is a listed junior oil and gas exploration and production cor Carnarvon has oil and gas reserves and production in the SW1A Concession in Tha reserves in Papua New Guinea and the North West Shelf of Australia. The SW1A Jc consists of Carnarvon Petroleum NL (40% interest) and Pacific Tiger Energy Inc (60

For further details please contact:

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