



[Home](#)  
[About Us](#)  
[Reserves](#)  
[Exploration Assets](#)  
[Activity Reports](#)  
[ASX Announcements](#)  
[Media Releases](#)  
[Join Mailing List](#)  
[Leave Mailing List](#)  
[Presentations](#)  
[Reports](#)  
[Contact Us](#)  
[Site Map](#)  
[Links](#)  
[Share Price](#)

## [ASX Announcements](#)

[Back to list of ASX Announcements](#)

### **337 Walyering 4 Well Completed**

**19/12/2001**

Carnarvon Petroleum NL hereby announces that the Walyering-4 well being drilled by Resources Limited in EP 414 near Perth, Western Australia, has been plugged and without any show of hydrocarbons.

Carnarvon Petroleum NL owns approximately 8.7% of AusAm Resources Limited with 60% interests in the Walyering Gas Field Redevelopment Project.

Yours faithfully,  
CARNARVON PETROLEUM NL

For further details please contact:

Dr Ken Tregonning or Mr David Orth, in Melbourne on 03 9824 2104, or  
Mr Leonard Troncone, in Perth on 08 9288 4522

[Back to list of ASX Announcements](#)



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