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## ASX Announcements

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### **311 Information Required by Paragraph 6.1**

**20/7/2001**

Please find attached the information required by paragraph 6.1 of Appendix 6A with Carnarvon Petroleum NL's (Carnarvon) 7,373,680 listed options exercisable at \$4.00 before 28 July 2001.

An option expiry notice will not be sent to optionholders unless the market price of C ordinary shares exceeds \$3.00 before 28 July 2001.

Carnarvon has obtained the necessary waiver from Listing Rule 6.24 with respect to

Yours faithfully,  
 CARNARVON PETROLEUM NL

Leonard Troncone  
 Company Secretary

ASX code:  
 CVNO

No. of issued options:  
 7,373,680

Exercise price per option:  
 \$4.00 each

Expiry date of options:  
 28 July 2001

Consequences of non-payment of exercise price by the expiry date:  
 The options will automatically lapse

Date of last quotation of options:  
 23 July 2001

Underlying securities:  
 Upon payment of the exercise price per option, the optionholder will be entitled to or of the Company (CVN)

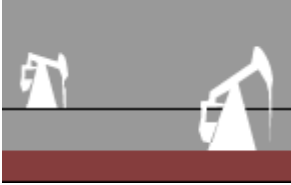
Latest market price of ordinary shares (CVN)  
 7 cents per ordinary share

Highest market price of ordinary shares during the previous 3 months:  
 12 cents per ordinary share on 7 June 2001

Lowest market price of ordinary shares during the previous 3 months:  
 4.2 cents per share on 20 April 2001

There is no underwriting agreement with respect to the exercise of these options

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