



[Home](#)
[About Us](#)
[Reserves](#)
[Exploration Assets](#)
[Activity Reports](#)
[ASX Announcements](#)
[Media Releases](#)
[Join Mailing List](#)
[Leave Mailing List](#)
[Presentations](#)
[Reports](#)
[Contact Us](#)
[Site Map](#)
[Links](#)
[Share Price](#)

ASX Announcements

[Back to list of ASX Announcements](#)

307 Successful Testing of WB-N2

14/6/2001

Please find herewith a copy of the press release relating to the successful production of WB-N2, the second new well drilled on the SW1A Concession in Central Thailand in which Carnarvon Petroleum NL has a 40% interest.

Yours faithfully,
CARNARVON PETROLEUM NL

Leonard Troncone
Company Secretary

DEVELOPMENT TO FOLLOW SUCCESSFUL TESTING OF NEW WELL DRILLED BY CARNARVON

Carnarvon Petroleum NL ("Carnarvon") announced today the successful testing of WB-N2, the second new well on the SW1A Concession in Central Thailand. Testing is proceeding at a flow rate that has averaged 326 bopd (barrels oil per day).

After perforating WB-N2 at 13:05 on 11 June 2001 a strong blow was observed. Following the completion brine and a six hour shut in through to the morning of 13 June 2001 the well started flowing naturally. Over a ten-hour period a total of 136 bbl of crude was produced through a variety of choke sizes. Flow was sometimes intermittent due to waxing up of flowlines. The initial measured rate was 276 bopd on a 20/64 inch choke with a flowline pressure of 40 psig. The oil is presently being produced directly to an oil tanker. The period will be curtailed soon for the purpose of installing a beam pump and additional tankage at site to ensure continuity of production. The first delivery of WB-N2 crude should occur tomorrow and continuous commercial production should commence thereafter.

Testing of WB-N1 is also proceeding but results are as yet indeterminate due in part to problems including wax plugging of tubing. To date in the order of 100 barrels oil has been recovered for sale from WB-N1.

Crude oil produced from both WB-N1 and WB-N2 appears the same 29° API oil as is produced from the existing production wells on the Wichian Buri Field, WB-1 and WB-A1. It is considered that the two new discovery wells confirm the continuity of the field to the north. Preliminary estimates indicate P50 reserves in excess of 10 million barrels oil recoverable for the field. Field development planning for the field has commenced. Peak production rates in excess of 5000 bopd are expected based on predicated industry norms.

Carnarvon Petroleum NL is a listed junior oil and gas exploration and production company. Carnarvon has oil and gas reserves and production in the SW1A Concession in Thailand, reserves in Papua New Guinea and the North West Shelf of Australia. The SW1A Concession consists of Carnarvon Petroleum NL (40% interest) and Pacific Tiger Energy Inc (60% interest).

For further details please contact:

Dr Ken Tregonning, Managing Director in Melbourne on 03 9824 2104, or
Mr Leonard Troncone, Company Secretary in Perth on 08 9325 6344

[Back to list of ASX Announcements](#)



[Home](#) | [Contact Us](#) | [Links](#) | [Disclaimer](#) | [Privacy Policy](#)

© 2002-2006 Carnarvon Petroleum Ltd.