CARNARVON

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Carnarvon receives court order against Pacific Tiger Energy

MELBOURNE, AUSTRALIA (ASX: CVN), 25 November 2004

Carnarvon Petroleum Ltd ("Carnarvon") advises that its wholly owned subsidiary, Strategic Exploration (Asia) Limited ("SEAL"), today received an Order from the Alberta court that it is entitled to an immediate accounting, immediate access to the Joint Venture records and immediate payment of past due amounts, pursuant to the Joint Operating Agreement. Pacific Tiger Energy (Thailand) Limited, the operator of the SW1A joint venture in Thailand, was directed, amongst other things, to:

- forthwith pay to SEAL its share of the proceeds from the sale of oil from Wichian Buri;
- immediately provide to SEAL all of the required financial and operational information concerning the joint venture;
- release to SEAL a copy of the Navigator report with respect to the joint venture; and
- forthwith allow access to all joint venture records by representatives of SEAL and its auditors.

Further details will be provided once the Order has been finalized.

For further information, please contact: Carnarvon Petroleum Ltd Rick A. Pullia (Company Secretary) +61 3 9225 5400