



CARNARVON
PETROLEUM
LIMITED
ABN 60 002 688 851

17 May 2004

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
20 Bond Street
SYDNEY NSW
Via ASX Online

Dear Sirs,

RE: Change of Company Officer

Carnarvon Petroleum Limited advises that Mr Trevor Irwin has resigned as Chief Financial Officer and Company Secretary.

Mr Rick Anthony Pullia has been appointed Chief Financial Officer and Company Secretary with immediate effect.

Rick is a Chartered Accountant and joins Carnarvon with over 16 years finance, accounting and secretarial experience with locally-listed and overseas-based companies. He has held senior management, commercial and finance roles with companies in the manufacturing and technology sectors, including over seven years with the international packaging group Amcor, and commenced his career with KPMG with over 5 years service.

The Board welcomes Rick to Carnarvon and thanks Trevor for his past services.

Yours faithfully,
CARNARVON PETROLEUM LIMITED

Andrew Shelton
CHAIRMAN

Enquiries can be directed to: Rick Pullia on 61 3 9225 5400