



CARNARVON
PETROLEUM
LIMITED
ABN 60 002 688 851

19 February 2004

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
20 Bond Street
SYDNEY NSW
Via ASX Online

Dear Sirs,

SUBJECT: Rights Issue

Carnarvon Petroleum Limited advises that the Company completed mailout on Tuesday 17th February 2004 of Prospectus documentation with respect to the non-renounceable rights issue announced on the 5th February 2004.

Yours faithfully,
CARNARVON PETROLEUM LIMITED

Trevor Irwin
Company Secretary

Enquiries can be directed to: David Orth or Trevor Irwin on 61 3 9225 5400

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