



CARNARVON
PETROLEUM
LIMITED
ABN 60 002 688 851

19 November 2003

Company Announcements Office
Australian Stock Exchange Limited
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SYDNEY NSW
Via ASX Online

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WELLINGTON NZ
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Page: 1 of 1

Dear Sirs,

SUBJECT: AMENDMENT TO SPUD DATE: HUAI PHAI-1

The Operator of the SW1A Joint Venture, Pacific Tiger Energy Inc., has satisfactorily completed the audit of the Aztec 7 rig to be used to drill Huai Phai-1 and arrangements are being undertaken to mobilize the rig to the drill site located just west of the producing Wichain Buri Oil Field.

It is anticipated drilling will now commence on or about November 25 with operations taking about two weeks to reach total depth. All other materials related to the drilling operations are onsite.

Yours faithfully,
CARNARVON PETROLEUM LIMITED

Trevor Irwin
Company Secretary

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