



CARNARVON
PETROLEUM
LIMITED
ABN 60 002 688 851

19 May 2003

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
20 Bond Street
SYDNEY NSW
Via ASX Online

Market Information Services Section
New Zealand Stock Exchange
Caltex Tower
286 – 292 Lambton Quay
WELLINGTON NZ
Via Email

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Dear Sirs,

**APPOINTMENT OF MELBOURNE-BASED CHIEF FINANCIAL OFFICER AND
COMPANY SECRETARY**

Carnarvon Petroleum Limited is pleased to announce the appointment of Trevor Stuart Irwin as the new Melbourne-based Chief Financial Officer and Company Secretary. The appointment will take effect from 2 June 2003.

Trevor is a qualified CPA and has extensive experience in senior finance roles, including eight years at Woodside Petroleum where he was responsible for performing the compliance and regulatory requirements for the company. He also performed project evaluations and was actively involved in assessing merger and acquisition opportunities. More recently, Trevor was the Chief Financial Officer of Ericsson Asia-Pacific Lab Australia, Ericsson's Melbourne-based research and development organisation, a position he held for five years.

The Company's current Perth-based Chief Financial Officer and Company Secretary, Len Troncone, will remain with the Company until the end of the financial year and will facilitate the hand-over of duties to Trevor. The Board wishes to take the opportunity of thanking Len for his dedicated and tireless service over the past two years and wish him well for his future career.

The Company's Perth administration office will close effective from the end of May. An announcement of the new registered office will be made in the next few days.

Yours faithfully
CARNARVON PETROLEUM LIMITED

Ken Tregonning
Managing Director & CEO

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