



CARNARVON
PETROLEUM
LIMITED
ABN 60 002 688 851

52 Ord Street
West Perth WA 6005
Australia
Tel: +61 8 9481 8470
Fax: +61 8 9481 8701
admin@carnarvonpetroleum.com

ASX RELEASE

Corporate Changes

MELBOURNE, AUSTRALIA (ASX: CVN), 18 January 2006

Carnarvon Petroleum Ltd ("Carnarvon") has completed the transfer of its management and administrative functions to Perth. Effective from 19 January 2006 Carnarvon's new address is:

52 Ord Street
West Perth WA 6005

Its interim contact numbers are as follows:

Tel: +61 8 9481 8470
Fax: +61 8 9481 8701

Carnarvon further advises that as a result of the completion of its relocation to Perth, Mr Rick Pullia has resigned as joint Company Secretary.

For further information, please contact:

Carnarvon Petroleum Ltd
Bob Anderson
Chief Financial Officer and
Company Secretary
+61 8 9481 8470