



CARNARVON
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ASX RELEASE

Appointment of Director

MELBOURNE, AUSTRALIA (ASX: CVN), 5 December 2005

Carnarvon Petroleum Limited ("Carnarvon") is pleased to advise that, as foreshadowed at the Company's Annual General Meeting last week, Mr Ted Jacobson was today appointed as a non-executive director.

Mr Jacobson is a petroleum geologist with 35 years experience in petroleum exploration principally in the European North Sea, South East Asia, South America and Australia. Within Australia he has been responsible for initiating a number of petroleum discoveries within the Cooper Basin, Barrow Sub Basin, and Timor Sea. Mr Jacobson is well known as a co-founder of Discovery Petroleum and more recently since 1996 co-founder and technical director of Tap Oil Ltd which grew to a market capitalization of over \$400 million under his technical leadership.

Commenting on the announcement Carnarvon Chairman Peter Leonhardt stated:

"the Board is very pleased that Ted Jacobson accepted the invitation to become a director and is confident that he will bring significant technical and commercial experience to Carnarvon. This appointment, together with relocation of Carnarvon's management to Perth and the recent agreement with Pan Orient, our new operating partner at Wichian Buri, means the Company is well positioned to move forward in a positive manner."

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